

Federal Bank Officer's Association Educational Society

(Reg. No. ER 1091/2000)

(Registered under Travancore-Cochin Literary, Scientific and
Charitable Societies Registration Act of 1955 (Act - XII))

BYE - LAWS

(Amended as on 16.12.2007)

Regd Office: FBOA Centre, FBOA Road, Aluva - 683 101, Kerala



സംഘടനാർത്ഥം എഴുതുന്നതിന് സഹായം വേണ്ടി സമർപ്പിക്കേണ്ടി

1955-ലെ 12-ാം നമ്പർ കോൺഗ്രസ്സിലെ കമ്മ്യൂണിസ്റ്റ് നാഷണൽ കോൺഗ്രസ്സ്, കമ്മ്യൂണിസ്റ്റ് സംഘടനാർത്ഥം
സഹായം വേണ്ടി

സംഘടനാർത്ഥം... ടി. കെ. എ. സി. 911 കെ. 990 നൽകണം... കെ. 990

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സംഘടനാർത്ഥം 1954.



സംഘടനാർത്ഥം 1954.

MEMORANDUM OF ASSOCIATION OF

Federal Bank Officers' Association Educational Society

(Registered under the Travancore Cochin Literary, Scientific and Charitable Societies Registration Act XII of 1955)

REG. No. ER. 1091/2000

1. The name of the Society shall be **FEDERAL BANK OFFICERS' ASSOCIATION EDUCATIONAL SOCIETY** and in short form **FBOA Educational Society**.
2. The Registered Office of the Society shall be situated for the time being at **FBOA Centre, FBOA Road, Aluva- 683 101, Ernakulam District, Kerala.**

3. Objects:

The objects for which the society is established are:

- (1) To promote the diffusion of useful knowledge by establishing educational Institution(s) including Day-care Centres, Pre-Primary Schools, Primary Schools, Secondary Schools, Higher Secondary Schools, Polytechnics, Vocational Training Institutions, Colleges (Technical, Academic and Professional) solely for educational purposes and for the upliftment of poor, needy and down-trodden irrespective of any caste, creed or religion and not for purposes of profit;
- (2) To Promote Education, Research and Training.
- (3) To run Hostels and Research Institutions to aid the object of running Educational Institutions;
- (4) To Co-operate with the Government, Educational Institutions and other agencies in providing educational facilities;

- (5) To solicit, receive, hold and disburse funds to promote the above objects;
 - (6) To serve the needy and deserving students, irrespective of caste, colour, creed or nationality.
 - (7) To do such other lawful things as are incidental or conducive to the attainment of the above objects.
4. The objects incidental or ancillary to the attainment of the main objects are as follows:
- (i) To purchase, hold and manage or otherwise deal with movable and immovable properties belonging to the Educational Institutions of the Society;
 - (ii) To award certificates Degrees and diplomas as may be considered proper;
 - (iii) To maintain hostels for the benefit of students;
 - (iv) To grant Scholarships and concessions and other facilities to deserving students;
 - (v) To invest and deal with moneys of the Society not immediately required for the Educational Institutions;
 - (vi) To borrow or raise funds by loans, secured or unsecured, as required for attainment of the above objects;
 - (vii) To appoint, employ and pay agents or workers for the purpose of maintaining the Society and institutions/ establishments of the Society;
 - (viii) To institute, conduct, defend, intervene in or compromise legal proceedings by and against the Society and the Officers of the Institutions of the Society;
 - (ix) To pay out of the funds of the Society, all expenses incidental to the formation and management of the Society;

- (x) To open and operate accounts of any description with any bank or banks for the Society or for any of its Educational Institutions;
- (xi) Generally to do all such other acts, matters and things as may be necessary, incidental or conducive to the attainment of the above objects.
5. The management of the affairs of the Society is entrusted in accordance with the Rules and Regulations of the Society with the Managing Committee.
6. The name and address, occupation and designation of the present members of the Managing Committee to whom the management of the Society is entrusted by the first meeting of the members as required under the Act are subscribed hereunder.

<u>Sl.no.</u>	<u>Name & Address</u>	<u>Occupation</u>	<u>Designation</u>
1.	Satheeshchandra Babu R Mohan Nivas Pattathanam Quilon-691 001	Bank Officer	President
2.	Mathew Jacob Kunnathu House Rayamangalam P O Kuruppampady-683 545	Bank Officer	Vice President
3.	P V Mathew Puthenpeedikayil Mahilalayam Hills Alwaye-683 105	Bank Officer	Secretary
4.	Prasad V K Vrindavan Poonjar P O Kottayam Dist- 686 581	Bank Officer	Associate Secretary

5.	Joseph Mathew Perumpallykunnel House Pathampuzha P O - 686 600	Bank Officer	Treasurer
6.	Sathyamoorthy S Rajanivas Kuruppamthara P O Enkakad via Wadakanchery Trichur Dist- 680 605	Bank Officer	Associate Treasurer
7.	Georgina George Njalil U C College P O Aluva 683 102	Bank Officer	Committee Member
8.	Ravindran K Thaikalloor House Manjeri P O	Bank Officer	Committee Member
9.	Ramachandran P V Sreenivas Karuvanchery Payyannur P O - 670 307	Bank Officer	Committee Member
10.	Rajavarma E K Kairali 23/580 Bunglow Road Meenchanda Kozhikode- 673 018	Bank Officer	Committee Member
11.	Bousally P D Puttumanniil Muthoor P O Tiruvalla -689 107	Bank Officer	Committee Member
12.	George C Chacko Chawanikamanniil Near KWA, Pump Jn Aluva-683 101	Bank Officer	Committee Member

We, the undersigned Founder Members, are desirous of forming a Society named 'FEDERAL BANK OFFICERS' ASSOCIATION EDUCATIONAL SOCIETY' in pursuance of the Rules and Regulations of the Society in accordance with the Travancore Cochin Literary, Scientific and Charitable Societies Act - XII of 1955.

Sl.No.	Name & Address	Occupation	Signature
1.	Satheeshchandra Babu R Mohan Nivas Pattathanam Quilon-691 001	Bank Officer	Sd/-
2.	Mathew Jacob Kunnathu House Rayamangalam P O Kuruppampady-683 545	Bank Officer	Sd/-
3.	P V Mathew Puthenpedikayil Mahilalayam Hills Alwaye-683 105	Bank Officer	Sd/-
4.	Prasad V K Vrindavan Poonjar P O Kottayam Dist- 686 581	Bank Officer	Sd/-
5.	Joseph Mathew Perumpallykunnel House Pathampuzha P O - 686 600	Bank Officer	Sd/-
6.	Sathyamoorthy S Rajanivas Kuruppamthara P O Enkakad via Wadakanchery Trichur Dist- 680 605	Bank Officer	Sd/-

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| 7. Georgina George
Njaniel
U C College P O
Aluva 683 102 | Bank Officer | Sd/- |
| 8. Ravindran K
Thaikalloor House
Manjeri P O | Bank Officer | Sd/- |
| 9. Ramachandran P V
Sreenivas
Karuvanchery
Payyannur P O - 670 307 | Bank Officer | Sd/- |
| 10. Rajavarma E K
Kairali
23/580 Bunglow Road
Meenchanda
Kozhikode- 673 018 | Bank Officer | Sd/- |
| 11. Bousally P D
Puttumannil
Muthoor P O
Tiruvalla -689 107 | Bank Officer | Sd/- |
| 12. George C Chacko
Chawanikamannil
Near KWA, Pump Jn
Aluva-683 101 | Bank Officer | Sd/- |

BYE LAWS
OF
FEDERAL BANK OFFICERS' ASSOCIATION
EDUCATIONAL SOCIETY

- I . Interpretation:** In these Bye-laws, unless there is anything in the context repugnant to/or inconsistent or/to therewith:
- (i) The Society shall mean the **FEDERAL BANK OFFICERS' ASSOCIATION EDUCATIONAL SOCIETY**.
 - (ii) The Committee shall mean the Managing Committee in charge of the management of the Society.
 - (iii) The Act shall mean the Travancore Cochin Literary, Scientific and Charitable Societies Registration Act (Act XII of 1955) or any other statutory modifications thereof for the time being in force in the State of Kerala.
 - (iv) Special Resolution shall mean the resolution passed by a majority of not less than three fourths of such members of the Society entitled to vote and are present in person at a general meeting of which notice of not less than such period as may be prescribed has been given specifying the intention to propose the resolution as a special resolution, provided, the members entitled to vote at any such meeting may agree to accept a shorter notice.
 - (v) Association means the Federal Bank Officers' Association represented collectively by its Executive Committee or the Committee by whatever name called in which the management of day-to-day affairs of the Association vests.

- II. Name:** The name of the Society shall be 'Federal Bank Officers' Association Educational Society' and in short form 'FBOA Educational Society'.
- III.** The Registered Office of the Society, shall be at FBOA Centre, FBOA Road, Aluva- 683 101, Ernakulam District, Kerala for the time being.
- IV.** The date of formation of the Society is 1st Day of November 2000.
- V.** The office of the Society shall be situated within the Jurisdiction of the District Registrar, Ernakulam.
- VI.** The business hours of the Society shall be from 10 a.m. to 5 p.m., which can be altered by the Committee from time to time.

VII. Objects of the Society:

The objects of the Society are as provided in the Memorandum of Association and in particular to promote the diffusion of useful knowledge by establishing educational Institution(s) including Day-care Centres, Pre-Primary Schools, Primary Schools, Secondary Schools, Higher Secondary Schools, Polytechnics, Vocational Training Institutions, Colleges (Technical, Academic and Professional) solely for educational purposes and for the upliftment of poor, needy and down-trodden irrespective of any caste, creed or religion and not for purposes of profit;.

- VIII.** The activities that are being carried on by the Society at the time of the Registration of the Society are:-
- (a) Training in Banking/Leadership Development.
 - (b) The activities for the formation and establishment of an Educational Institution.
- IX.** The Society shall sue and be sued in the name of the Society represented by the Secretary. .

X. The President is empowered to give general directions in regard to the business of the Society.

XI. Members:

- I (a) Those who have subscribed to the Memorandum of Association are Members of the Society with voting rights who shall be the Founder Members of the Society. They have subscribed to the Memorandum by virtue of their being office-bearers and the members of the Executive Committee of the Federal Bank Officers' Association. Membership with voting right is restricted to members/past members of Federal Bank Officers' Association.
- (b) Any person/firm/company who donates a sum of Rs. 50,000/- or above shall become a member of the Society and shall be called 'Patron'. (Amended as on 16/12/2007)
- (c) Any person/firm/company who donates a sum of Rs. 1,00,000/- or above shall become a member of the Society and shall be called 'Grand Patron'. (Amended as on 16/12/2007)
- (d) Any member/past member of FBOA who remits a sum of Rs. 7,000/- as admission fee shall become a member of the Society and shall be called 'Life Member'. (Amended as on 16/12/2007)
- (e) Any member/past member of FBOA who remits a sum of Rs. 1,000/- as admission fee shall become a member of the Society and continue to be a member as long as he/she pays Rs. 200/- as annual subscription and shall be called a 'member'.
- (f) The Managing Committee may very selectively confer Honorary membership on such persons as have sympathy and support for the objectives of the Society and have made valuable contributions to the Educational field and in the upliftment of the poor.

- (g) The members admitted as per clause (b),(c) and (f) above will not have any voting right.
- (h) Members admitted under clause (b) and (c) above namely ěpatronsí and Grand patronsí will not be allowed to withdraw the membership at any time.
- (i) A person is eligible to only one membership.
- (j) Admission of all types of membership submitted in the prescribed form shall be subject to the approval; /ratification of the Managing Committee.

II Termination of Membership

- a) Membership of the Society shall be terminated on death, insanity, lunacy, insolvency or on his/her own resignation or on the expiry of the period for which he/she is enrolled as member.
- b) Any member whose conduct and activities are in the opinion of the Managing Committee detrimental or prejudicial to the interests, character, harmony or good order of the Society or its members may be removed from the membership of the Society by the Managing Committee.
- c) Any member against whom action is contemplated under the above Rule shall be given fair opportunity to explain his/her position.
- d) Any member who is removed from the membership under the above Rule shall have the right to appeal to the General Meeting, which may allow or deny re-admission.
- e) Nothing herein contained shall debar the Managing Committee from re-admitting a member, whose membership has been terminated on his/her resignation from the Society, provided he/she applies for membership alongwith payment of a re-admission fee of Rs. 1,000/- and arrears of subscription if any, receivable from him/her.

- f) A Life Member can exercise his option for withdrawal of membership on his/her retirement/resignation from the services of the bank subject to the approval of the Managing Committee.

XII. Rights & Obligations of Members:

- (i) The members with voting right shall be entitled to exercise their voting right in the election of the members of the Committee;
- (ii) Members shall be entitled to receive copies of the following documents on written request.
 - (a) Bye-laws
 - (b) Receipts and Expenditure Account for the previous financial year; and
 - (c) The Balance Sheet for the previous financial year.
- (iii) The members shall be entitled to receive notice of every General Meeting within the period prescribed in these Bye-laws, namely, 21 days before the day appointed for such meeting excluding 48 hours required for serving the notice through post:
- (iv) The books containing the minutes of the General Meeting and of the Committee and books of accounts of the Registered Society shall be kept in the Registered Office of the Society and shall be open to inspection, during business hours, by any member free of charge.
- (v) The members shall have priority in admission of children/grand children to the Institutions of the Society subject to rules and regulations issued by Central/State authorities. The policy in this regard shall be decided by the Managing Committee from time to time.

XIII. The Financial Year:

The Financial year of the Society shall end on the 31st March each year.

XIV. Transaction of Business:

- (a) The business of the Society shall be transacted by the Secretary of the Society;
- (b) The President shall give the general directions for the working of the Society;
- (c) The Treasurer shall work under the direction and control of the President and Secretary;
- (d) The Society shall purchase or otherwise acquire, sell, lease, mortgage or otherwise alienate the properties of the Society only with the express sanction of the Committee.

XV. Annual General Meeting:

- (i) The Society shall hold its annual general meeting within nine months of close of the financial year.
- (ii) Notice of such meeting shall be given to all the members atleast 21 days before the date fixed for the meeting, excluding the 48 hours allowed for service of notice by post;
- (iii) The notice shall specify the day, the hour and place and the object of the meeting and, in case any amendment of a bye-law or objects of association as contained in the memorandum is intended, is proposed, shall contain a copy of every such amendment.

XVI. Extra -Ordinary General Meeting:

- (1) In addition to the Annual General Meeting required to be held in the prescribed time, the Secretary may call for an extra-ordinary general meeting to transact any business required to be transacted by the Society at the general

meeting, by giving 14 days notice excluding the 48 hours allowed for service of notice by post; the notice shall specify the day, hour and place and object of the meeting.

- (2) In case a special resolution is deemed to be passed, it shall be specified as such, and a copy of the special resolution, signed by an officer of the registered society, shall be filed with the Registrar within 15 days thereof.
- (3) The Committee may at any time call for an Extra-Ordinary General Meeting, but shall call such a meeting within one month from the date of receipt of a requisition in writing from 1/3 of the members.

XVII. Powers of the Society in General Meeting:

The following powers shall be exercised by the Society in Annual General Meeting:

- (i) Election of members to the Managing Committee in every Second year;
- (ii) Approve the accounts of the Society;
- (iii) Appoint Auditors and fix their remuneration;
- (iv) By means of a special resolution to amend the objects clause of the Memorandum of Association or amend the Bye-laws;
- (v) Any other power that is not specifically entrusted either to the Board of Management or to the Committee or to any of the Officers.

XVIII. Managing Committee:

The affairs of the Society shall be fully vested in the managing Committee consisting of maximum 15 members. The subscribers of the memorandum shall be the first Managing Committee Members.

- (i) The following shall constitute themselves into a Managing Committee:
 - (a) The President
 - (b) The Vice-President
 - (c) The Secretary
 - (d) The Associate Secretary
 - (e) The Treasurer
 - (f) The Associate Treasurer and
 - (g) Six other members.
- (h) Upto three members from the public in the field of social work or educational work or any other branch of work shall be co-opted by the above category of the members of the Managing Committee and they shall be co-opted for a period of two years at a time and shall be eligible for re-cooption. They will have no voting right in the Committee.
- (ii) The members elected shall hold office for a term of two years from the date of appointment, but shall be eligible to seek re-election.
- (iii) A Managing Committee Member failing to attend three consecutive meetings without sufficient reasons shall cease to be a member of the Managing Committee.
- (iv) The accounts, returns and registers of the Society referred to in the preceding paragraphs shall be verified by a member of the Committee and in each account, return and register, the following declaration shall be endorsed by such member in token of such verification namely;

iI declare that the particulars furnished above are true and correct to the best of my knowledge and belief.

XIX. (a) Office-Bearers

- (1) The following shall be the office-bearers of the Society:
 - (i) The President of the Federal Bank Officers' Association shall be the President of the Society;
 - (ii) The General Secretary of the Association shall be the Secretary of the Society;
 - (iii) The Treasurer of the said Association shall be the Treasurer of the Society.
 - (iv) The Vice-President, Associate Secretary and Associate Treasurer shall be elected by the Managing Committee within ten days of their election and the above members elected as office-bearers shall hold office for a term of two years from the date of appointment, but shall be eligible to seek re-election. No payment shall be made out of the funds of the Society to the President or other officer-bearers of the Society by way of honorarium for any service rendered by them to the Society.
- (2) The President shall preside over the General as well as the Committee meetings;
- (3) In the absence of President, the Vice-President shall preside over the meeting. In the absence of the both President and Vice-President, those who are present shall be entitled to elect one among themselves to take the chair at the meeting. The Chairman of the meeting shall have an additional vote in the event of equal votes.

(b) Statutory duties of the Secretary/Associate Secretary

- (i) In addition to his other responsibilities, the Secretary shall discharge the statutory responsibilities of the Society and shall represent the Society in all matters.

- (ii) Without prejudice to the generality of the above requirement, the Secretary shall file in the prescribed form with the Registrar a notice of the situation of registered office of the Society or any change thereof within one month from the date of change;
 - (iii) He shall file with the Registrar a copy of the register of members maintained by the Society within one month from the date of registration;
 - (iv) He shall file with the Registrar, the notice of any change among the members of the Society or of the Committee in the prescribed form within 14 days of the date of change; the notice of the change among the members of the Committee being accompanied by a resolution of the meeting, if any, effecting the change;
 - (v) Subject to the supervision and control of the Managing Committee, the management of the Society, all its property, assets and concerns shall be vested with the Secretary;
 - (vi) The Associate Secretary shall assist the Secretary in discharging his duties;
 - (vii) Notwithstanding anything contained herein, the Secretary shall have the authority to delegate any or all of the duties and responsibilities assigned to him by these rules to the Associate Secretary.
- (c) The Treasurer shall keep and maintain the following books of accounts:**
- (i) Cash Book showing daily receipts and expenditure and the balance at the end of each day;
 - (ii) Receipt Book containing forms in duplicate, one of each set to be issued with details for money received by the Society and the other to serve as counterfoil;

- (iii) Vouchers file, containing all vouchers for contingent and other expenditure incurred by the Society, numbered serially and filed chronologically;
 - (iv) Ledger showing consolidated and separate account of all items of receipts and expenditure, memberwise as well as item-wise; and
 - (v) Monthly Register of receipts and disbursements.
- (d)**
- (i) Every entry in the books of account required to be kept under the foregoing Bye-law XIX (c) shall be made as and when the particular event concerned occurs;
 - (ii) On receipt of any money, a receipt shall be immediately prepared by the Society and delivered to the remitter;
 - (iii) A voucher duly signed by the payee shall be obtained by the Society at the time of any payment made to it and such voucher shall immediately be filed in the clause referred to in Bye-law XIX (c) (iii).
- (e)** The Associate Treasurer shall assist the Treasurer in discharging his duties.

XX Election

The President, General Secretary and Treasurer of the Association shall become member of the Managing Committee in the capacity as President, Secretary and Treasurer of the Society by virtue of Clause No. XIX (a) [I], [i], [ii], [iii] and [iv] given above. The election for 9 members of the Managing Committee shall be held not later than 31st December of every Second year. The first regular Managing Committee will be elected to office within an year of the registration of the Society. 15 days clear notice in writing shall be given to the members about the annual elections. Nominations for the elections to the Managing Committee on the prescribed Form shall be submitted to the Secretary not later than seven days before the date of the elections. Each candidate shall be proposed by a member and seconded by another member and he shall state on the

nomination form that he is agreeable to function as a member of the Managing Committee, if elected. Withdrawal of nomination, if any shall reach the office of the Secretary at least three days prior to the date of election in the prescribed format. The election shall be held by secret ballot, if necessary.

XXI Right to vote

No member shall be eligible to vote unless he had paid membership subscription up-to-date, that is, he is not a defaulter of membership subscription on the last day of the preceding month of the election notification.

XXII Meetings of the Committee:

The Managing Committee shall meet as often as business may require, but not less than once in six month at such time and place as the President or the Secretary may determine from time to time.

XXIII Powers of the Managing Committee:

The Managing Committee shall exercise all powers of Management including the following:

- (a) Appointment of Governing Board for each Institutions run by the Society.
- (b) Appointment of Heads of the Institution (Correspondent/ Principal/Administrator) to look after the day to day administration, Disciplinary Proceedings and termination of the Personnel of the Institutions belonging to the Society;
- (c) Establishing general principles of administration of Institutions belonging to the Society.
- (d) Guidelines for maximum and minimum staff requirement for the said institutions;
- (e) Appointment of staff for the respective institutions;

- (f) Consideration of the accounts of the said institutions and operation of accounts;
- (g) Planning and budgeting for the Institutions of the Society;
- (h) Purchase of land and constructions of the buildings for the educational institutions;
- (i) To raise, Borrow or secure such money or moneys by subscriptions, contributions, and/or loans from the members and/or any financial institutions and/or other sources as may be deemed necessary from time to time by the Managing Committee in furtherance of the objectives of the Society.
- (j) Any other matters connected with the betterment of the Institutions run by the Society and to fulfill the objectives of the Society.

XXIV Accounts and Audit:

- (a) The Treasurer shall keep proper books of accounts and at the expiry of each financial year, prepare a Receipts and Expenditure account and a Balance Sheet and shall cause them to be audited by a qualified Chartered Accountant, not being a member of the Committee, appointed by the Managing Committee;
- (b) The Auditor shall have access to all books and accounts of the Society and shall examine the receipts and expenditure accounts and balance sheet and verify them with the accounts and vouchers relating thereto and shall sign them as found by him to be correct, duly vouched and in accordance with law, or especially report to the Society in what respects he finds them to be incorrect, unvouched or not in accordance with law;
- (c) The Treasurer shall place the statement of accounts together with the Balance Sheet along with the Auditor's Report duly approved by the managing committee before the

General Meeting of the Society, within nine months of the expiry of the financial year, to which the accounts relate;

- (d) The Treasurer shall also file within one month after the date of the General Meeting with the Registrar the following documents:-
 - (i) an authenticated copy of the receipts and expenditure account, balance sheet and report;
 - (ii) a statement of the names, address and occupations of the persons who, at the expiry of the financial year were members of the registered society;

XXV Any breach or contravention of any of the Bye-laws or rules that may be framed by the Society, either by any member or officer appointed under clause (g) of Sec 2 of the Act, shall attract such fine or penalty as may be determined by the Committee from time to time.

XXVI. Vesting of Property:

All properties, movable and immovable belonging to the Society, shall vest in the Committee.

**XXVII Investment of Funds and Management of Assets/
General Funds:**

- (i) Subject to the provisions of the Act, the funds of the Society, which are not immediately required for the day to day administration, may be invested or deposited in accounts opened by the Society for the purpose in any Scheduled Commercial Bank, or in Units issued by the Unit Trust of India or in securities or undertakings of the Government of India or any other mutual funds approved by SEBI. The Accounts shall be operated by the Treasurer jointly with the Secretary.

In furtherance of its objectives, the Society may also invest, from time to time, or deposit any portion of its funds not immediately required:-

- (a) upon immovable properties;
 - (b) in securities of the Government or in National Savings certificates or other securities of the Government of India;
 - (c) in the Post Office Savings Bank Account; or
 - (d) in special accounts opened by the Society for the purpose in a Scheduled Commercial Bank or Banks or in a Society Registered under the Kerala Co-operative Societies Act, or in any other manner permitted under the Act.
- (ii) a) The Treasurer shall protect the interests of the Society in all its assets, which shall be disposed of, mortgaged or sold jointly by the President, the Secretary and the Treasurer only with the prior approval of the Committee by a three fourth majority of the members present and voting. Notwithstanding the above, a decision to dispose of any immovable property shall be taken only by a three fourth majority of the members present at Committee meeting where at least two third of members are present.
- b) A sum not exceeding of Rs. 10,000/- may be retained in the hands of the Treasurer to meet urgent running expenses of the Society.
 - c) The Secretary shall have power to authorise urgent expenditure not exceeding Rs. 25,000/- and the Managing Committee shall have power to authorise expenses upto any limit.

XXVIII. The Committee shall be entitled to employ such people as may be necessary to carry on the day to day business of the Society and the activities of the institutions run by the society and incur expenditure therefore and fix the terms and conditions on which the employees may be appointed.

XXIX. The register of members as well as the book containing the minutes and the books of accounts of the Society shall be available for inspection to any member during business hours free of charge.

XXX. If any matter calls for an urgent or immediate decision it shall be open to the President to circulate the resolution and on acceptance of the said resolution by a Majority, it should be as valid as a resolution passed at a meeting of the Committee or the Society in its general meeting.

XXXI Any amendment to the Memorandum of Association or the Bye-laws of the Society shall be subject to the approval of the Commissioner of Income-Tax.

XXXII Quorum

a) General Meeting

1/10 of the total members of the society or 50 members (which ever is lower) who are eligible to attend and to vote in the Annual General Meeting. Nothing herein contained shall prevent the Executive Committee to fix a higher number to constitute a quorum for meetings convened for specified and special purpose.

b) Managing Committee

1/3 of the total number of the Committee shall constitute the quorum.

XXXIII. Dissolution

Subject to section 23,24 and 25 of the Act, if 3/4 of the members of the Society determine that the Society shall be dissolved, then it shall be dissolved by a special resolution forthwith or at the time then agreed upon and in that case the property of the Society shall be disposed of or otherwise settled as the Committee may find it expedient provided that in the event of any dispute arising among the members of the Committee or the Society, then the adjustment of its affairs shall be referred to District Court, Ernakulam and the Court shall make such order as it shall deem necessary.

If on winding up or dissolution of the Society there remains any excess of assets after satisfaction of the debts and liabilities, the member shall not be entitled to any claim in the asset of the Society

but such excess shall be transferred only to an Institution/Society having similar objects or of a charitable nature or to the Government.

We, the undersigned, do hereby certify that the above is a correct copy of the Rules and Regulations of the said Federal Bank Officers' Association Educational Society, passed at the General Meeting held on 1st November, 2000 and amended upto 16th December 2007.

Sd/-
President

Sd/-
Secretary

Sd/-
Treasurer